

ARF Budget 2010

ARF Year end Report Administrative Account

Beginning Balance 1/1/2009	\$ 24,815.70
Income	
Interest Earned	\$34.18
Bank error	\$95.00
Interest transfer from Grant Account	<u>\$19,692.50</u>
Total Income	\$19,821.68
Expenses	
2009 AOBA Meeting, Speaker Sponsor	\$2,052.89
Directors insurance	\$2,079.00
Income Tax 2009	\$411.00
Legal-Professional	\$450.00
Office	\$5,635.21
Post Office box fee	\$70.00
Web Site fees	\$125.00
Teleconference	\$886.25
Corp fee	<u>\$126.00</u>
Total Expenses	\$11,835.35
Ending Balance 12/31/09	\$32,802.03

Administrative Account

Anticipated Budget for 2010

Income	
Interest Transfer from Grant Account	\$13,370.71
Interest Earned	\$100.00
Expenses	
2010 Anticipated Expenses	\$17,000.00
2010 Anticipated Ending Balance	\$29,272.74

Credit Card Account

This account was started in 2006 to allow for credit card payments

Beginning Balance	\$2,070.67
Income:	
Donations	\$4,960.75
Expenses	
Bank Card fees	\$778.00
Transfer to Grant account	<u>\$3,523.61</u>
Total	\$4,301.61
Balance	\$2,729.81

Grants Fund

Beginning Balance 1/1/09	\$480,022.20
Income	
Bank error	\$95.00
Donations	\$51,908.71
Interest	<u>\$13,370.71</u>
Total Income	\$65,374.42
Expenses	
Research Grants	\$125,616.33
Transfer to admin fund (Interest earned 2009)	<u>\$19,692.50</u>
Total Expenses	\$145,308.83
Ending Balance 12/31/09	\$400,087.79

Anticipated Expenses for 2010

Approved Research Projects: approved, but not funded or not fully funded

	Amount to be funded
Progesterone levels Tibary	\$6,993.58
Corona virus, Id and Charac. Crossley	\$13,500.00
Chris Cebra Fecal PCR to detect E. mac	\$14,700.00
Dechant, Rabies vaccine serology	\$3,500.00
Davies, Evalul or TSH test protocol	\$2,534.00
Generation of BVDV reagents, Ridpath	\$17,130.00
Suri fiber evaluation, McColl	\$6,306.20
Corona virus infectivity, Cebra	\$36,000.00
Johne's Disease Univ of Penn	\$15,702.00
Identifying Chromosomal rearrangements Texas A&M	\$28,191.00
Investigation of Novel Corona virus UC Davis	\$16,690.00
Molecular Characterization of Black and Brown Italy	\$22,620.00
Sequencing of BVDV strains, Neill, Ames Iowa	<u>\$12,650.00</u>
Total	\$196,516.78
Projected New Projects	\$80,000.00
Transfer of Interest earned to Admin. Account	\$14,000.00
2010 Total Anticipated Expenses	\$290,516.78

Grant Payments 2009

Univ of Minn Thyroid study	\$7,610.00
Yocum McColl Suri fiber study	\$22,743.80
Reniere, Molecular Characcterization	\$7,540.00
Morris Animal Foundation	\$50,865.53
Texas Agrilife Radsepp	\$24,357.00
USDA, Neil BVDV study	\$6,325.00
Auburn Univ, BVDV	<u>\$6,175.00</u>
Total	\$125,616.33

Notes

- Donations were down substantially in 2009: \$118,000.00 in 2008 to \$51,908.71 in 2009
- Admin expenses were down in 2009: \$14,700.00 in 2008 to \$11,835.00 in 2009
- Earned interest was down in 2009: \$19,692 in 2008 to \$13,370.71 in 2009. This results in less dollars for the admin account in 2010.
- Approved but not fully funded grants total \$196,000.00. This represents approximately ½ of our grant balance. Some caution must be taken to ensure that we do not over commit funds for future studies in light of decreasing donations.